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Classified Group (Holdings) Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8232)

EXTENSION OF TIME FOR APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Reference is made to the announcement of Classified Group (Holdings) Limited (the “**Company**”) dated 23 July 2018 (“**Announcement**”) relating to, among others, the change of directors and composition of the audit committee of the Company on 30 June 2018. Terms used herein shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, following the change of directors of the Company on 30 June 2018, the Company has not fully complied with Rule 5.05(2) of the GEM Listing Rules, which requires at least one independent non-executive director (“**INED**”) to have appropriate professional qualifications or accounting or related financial management expertise. Accordingly, the Company has also not fully complied with Rule 5.28 of the GEM Listing Rules, which requires at least one audit committee member to be an INED with appropriate professional qualifications or accounting or related financial management expertise as required under Rule 5.05(2) of the GEM Listing Rules. Pursuant to Rules 5.06 and 5.33 of the GEM Listing Rules, the Company should appoint a suitable candidate to meet the requirements set out in Rules 5.05(2) and 5.28 of the GEM Listing Rules within three months from failing to meet such requirements.

During the past months, the Company has been identifying suitable candidates with appropriate expertise but with no success to-date, and hence additional time is required for the appointment. In view of the additional time required for the appointment, the Company has applied on 28 September 2018 to the Stock Exchange for an extension of time for a period of two months commencing from 30 September 2018 to 30 November 2018 for the appointment.

The Company will strive to identify and appoint a suitable candidate as an INED and a member of the audit committee with a view to fulfilling the requirements under Rules 5.05(2) and 5.28 of the GEM Listing Rules as soon as practicable. The Company will make further announcement(s) as and when appropriate.

For and on behalf of the Board
Classified Group (Holdings) Limited
WONG Arnold Chi Chiu
Chairman and Executive Director

Hong Kong, 2 October 2018

As at the date of this announcement, the chairman and the executive director of the Company is Mr. WONG Arnold Chi Chiu, the executive directors of the Company are Mr. LO Yeung Kit Alan, Mr. PONG Kin Yee and Mr. MA Chun Fai; and the independent non-executive directors of the Company are Dr. CHAN Kin Keung Eugene, Mr. LAI Chik Fan and Mr. NG Chun Fai Frank.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the Company’s website at www.classifiedgroup.com.hk.